



# CITY OF FORT LAUDERDALE

## MONTHLY FINANCIAL REPORT

# April 2015

## FY 2015 PERFORMANCE AT A GLANCE

### GENERAL FUND REVENUES

FY 2015 General Fund year-to-date revenues are \$7,615,454 or 3.71% higher than FY 2014 revenues; primarily due to an increase in property tax revenue and sanitation franchise fee revenue. (Page 3)

### GENERAL FUND EXPENDITURES

FY 2015 General Fund year-to-date expenditures are \$20,758,392 or 13.41% higher than FY 2014 expenditures; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. [Pages 4 - 5]

### OVERALL GENERAL FUND PERFORMANCE




At seven months or 58.3% into the fiscal year, General Fund revenues of \$212,711,675 received year-to-date are higher than expenditures of \$175,544,249. This is anticipated and primarily due to the timing of the property tax revenue [Page 6]. The General Fund has an estimated unassigned fund balance of \$50.4 million as of April 30, 2015.

### WE BUILD COMMUNITY



*This report provides an update on the City of Fort Lauderdale's financial condition as it relates to the operating and sub funds on a budget to actual basis. The data and figures presented reflect information as of the month ending April 30, 2015.*

### REPORT LEGEND

	<b>POSITIVE</b>	- Improved compared to last fiscal year.
	<b>NEUTRAL</b>	- Neutral compared to last fiscal year.
	<b>NEGATIVE</b>	- Worse compared to last fiscal year.

### Table of Contents

All Funds Performance at a Glance Page 2

#### Economic Indicators

National Economy Page 2

Unemployment Rates Page 2

Building Activity Page 2

#### General Fund

Revenue Analysis Page 3

Expenditure Analysis Page 4

Expenditures by Department Page 5

Overtime Analysis Page 5

Overall Fund Performance Page 6

#### Other Funds

Water & Sewer Page 7

Sanitation Page 8

Self-Insured Health Page 9

Community Redevelopment Agency Page 10

Central Services (ITS) Page 11

Parking System Page 12

City Insurance Page 13

Vehicle Rental (Fleet) Page 14

Building Page 15

Stormwater Page 16

Airport Page 17

Cemetery Perpetual Care Page 18

# PERFORMANCE AT A GLANCE

FY 2015 compared to FY 2014

## GENERAL FUND HIGHLIGHTS

	Current Month	Year To Date*	Page
Revenues	Neutral	Positive	Page 3
Expenditures	Neutral	Neutral	Page 4
Overtime	Positive	Positive	Page 5

## FUND DASHBOARD


	Revenues	Expenditures	Revenues to Expenditures*	Page
General Fund	Positive	Neutral	Positive	Page 6
Water & Sewer Fund	Positive	Neutral	Positive	Page 7
Sanitation Fund	Positive	Neutral	Positive	Page 8
Self-Insurance Fund	Positive	Neutral	Positive	Page 9
Community Redevelopment Agency (CRA) Fund	Positive	Neutral	Positive	Page 10
Central Services Fund	Neutral	Neutral	Positive	Page 11
Parking Fund	Positive	Neutral	Positive	Page 12
City Insurance Fund	Neutral	Positive	Neutral	Page 13
Vehicle Fund	Positive	Positive	Positive	Page 14
Building Funds	Positive	Neutral	Positive	Page 15
Stormwater Fund	Neutral	Neutral	Positive	Page 16
Airport Fund	Positive	Neutral	Positive	Page 17
Cemetery Perpetual Fund	Neutral	Positive	Positive	Page 18


\*This compares year-to-date revenues over expenditures, as of April 30, 2015.


## ECONOMIC INDICATORS

Economic conditions drive City's revenues, such as Property Taxes, Licenses & Permits, Charges for Services, etc.

### NATIONAL ECONOMY


**National GDP:**<sup>1</sup>  Real Gross Domestic Product (GDP) is the output of goods and services produced by labor and property located in the United States. According to the estimate released by the Bureau of Economic Analysis, the first quarter of 2015 decreased at an annual rate of 0.7 percent. In the fourth quarter, real GDP increased 2.2 percent.


**Interest Rates:**<sup>2</sup>  The Federal Open Market Committee met in March and decided to keep the target range for the Federal Funds interest rate at 0 to ¼ percent. The Committee anticipates that it will be appropriate to raise the target range for the federal funds rate when it has seen further improvement in the labor market and is reasonably confident that inflation will move back to its 2 percent objective over the medium term.


**Housing Starts:**<sup>3</sup>  Housing Starts in April 2015 were at a seasonally adjusted rate of 1,135,000. This was 20.2 percent above the revised March 2015 estimate of 944,000, but is 9.2 percent above the April 2014 rate of 1,039,000.

**Consumer Price Index (CPI):**<sup>4</sup> The CPI for All Urban Consumers (CPI-U) for the South Region increased 0.3 percent in April and down 0.6 percent over the last twelve months.


### UNEMPLOYMENT RATES


**National:**<sup>4</sup>  The national unemployment rate decreased little at 0.1 percent in April and the number of unemployed persons was little changed at 8.5 million. Over the year, the unemployment rate and the number of unemployed persons was down by 0.8 percentage points over the year.


**State-wide:**<sup>4\*</sup>  The Florida unemployment rate decreased at 0.1 percent in the month of April. Compared to the prior year, it is down 0.8 percentage points from 6.5 percent. Florida businesses have created 865,600 new private sector jobs since December 2010 and during the month of April alone, more than 25,800 jobs were created.

**Broward County:**<sup>4\*</sup>  The Fort Lauderdale area gained 28,500 jobs over the year and the unemployment rate for April 2015 was 4.8 percent, which decreased 0.3 percent from the March 2015 rate of 5.1 percent. The Fort Lauderdale metro area's unemployment rate declined by 0.8 percent over the year from 5.6 percent in April 2014.

### BUILDING ACTIVITY

**State-wide:**<sup>3</sup>  Building permits for April 2015 numbered 8,214 with a value of \$1.9 billion. This is an increase from the April 2014 count of 7,217 permits with a value of \$1.6 billion.

**Local:**<sup>3</sup>  Miami-Fort Lauderdale-West Palm Beach area issued 1,223 building permits in April 2015 with a value of \$293 million. This is a decrease from the March 2015 count of 2,326 permits with an issued value of \$527 million. April 2014 reported 1,365 building permits with an issued value of \$307 million.

**City:**<sup>5</sup>  The City of Fort Lauderdale issued 2,435 Building permits<sup>6</sup> in April 2015 with a value of \$40.3 million. This is an increase in permits from the April 2014 count of 2,078 permits, but a decrease in value for \$67.9 million.

<sup>6</sup> The City of Fort Lauderdale's permit activity includes all residential and commercial permits issued, whereas, the U.S. Census Bureau only provides permit activity on new privately-owned housing units.)

### SOURCES

<sup>1</sup> Bureau of Economic Analysis; <sup>2</sup> Federal Reserve;

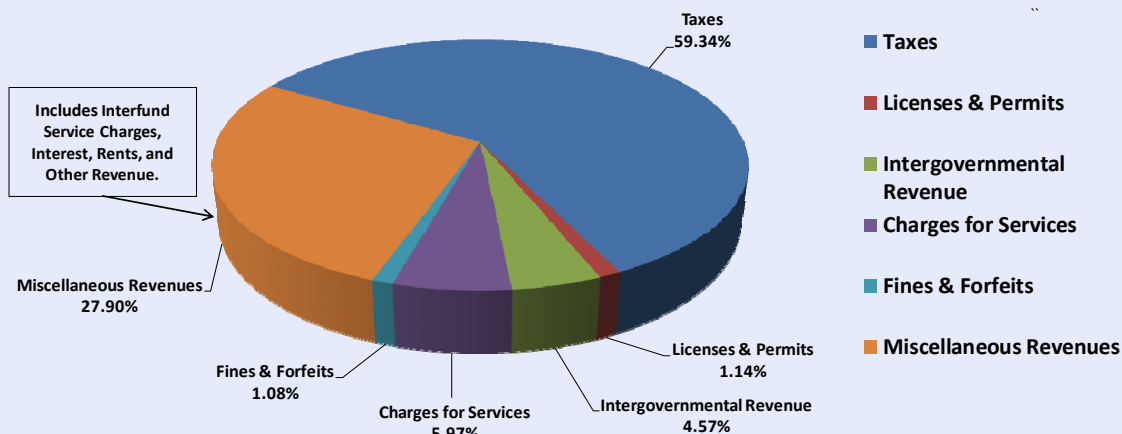
<sup>3</sup> U.S. Census Bureau News; <sup>4</sup> U.S. Bureau of Labor Statistics;

<sup>5</sup> Sustainable Development Department

## REVENUE ANALYSIS

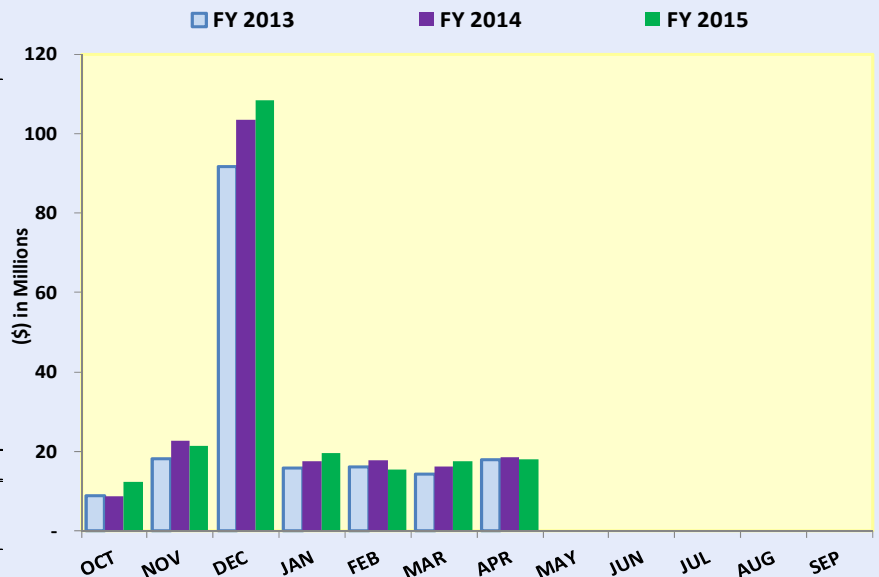
## GENERAL FUND REVENUES YEAR-TO-DATE

Revenue Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Taxes	\$ 115,977,029	56.55%	\$ 126,212,413	59.34%
Licenses & Permits	2,322,070	1.13%	2,425,231	1.14%
Intergovernmental Revenue	9,498,787	4.63%	9,724,431	4.57%
Charges for Services	14,537,817	7.09%	12,702,490	5.97%
Fines & Forfeits	2,078,444	1.01%	2,301,646	1.08%
Miscellaneous Revenues	60,682,074	29.59%	59,345,463	27.90%
<b>YTD</b>	<b>\$ 205,096,221</b>	<b>100.00%</b>	<b>\$ 212,711,675</b>	<b>100.00%</b>



## FY 2015 GENERAL FUND REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,737,040	2.99%	\$ 12,453,541	4.09%
November	22,636,044	7.74%	21,417,583	7.03%
December	103,400,329	35.36%	108,315,841	35.55%
January	17,502,320	5.99%	19,632,898	6.44%
February	17,919,953	6.13%	15,385,855	5.05%
March	16,266,549	5.56%	17,509,505	5.75%
April	18,633,986	6.37%	17,996,452	5.91%
May	15,607,355		-	
June	14,317,880		-	
July	16,478,290		-	
August	18,384,318		-	
September	22,509,946		-	
<b>YTD</b>	<b>\$ 205,096,221</b>	<b>70.14%</b>	<b>\$ 212,711,675</b>	<b>69.81%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-		7,273,180	2.39%
<b>Total</b>	<b>Total Ytd</b>			
FY 2014	\$ 292,394,010	FY 2015	\$ 219,984,855	72.19%



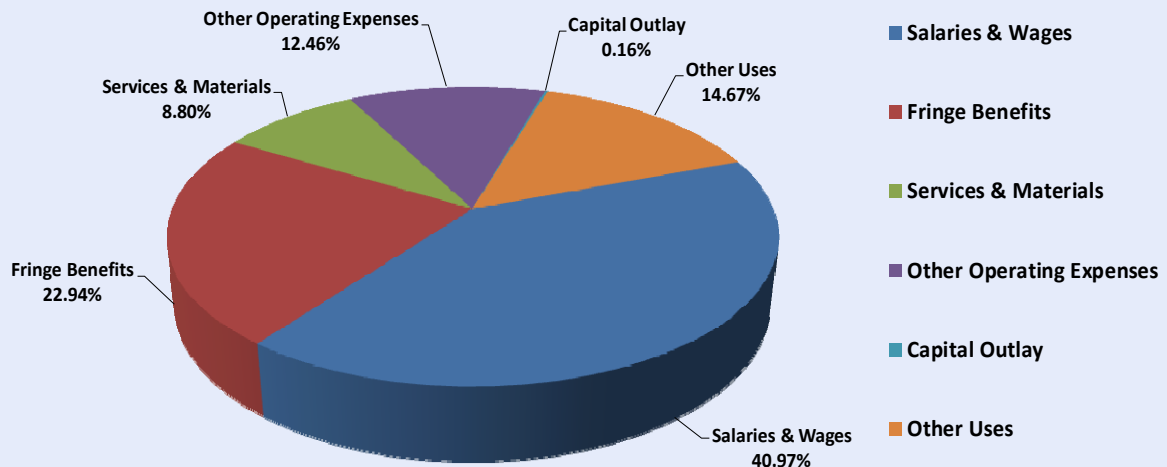
**POSITIVE** As of April, the General Fund revenue year-to-date is higher than FY 2014 by \$7,615,454 or 3.71%. Relative to the budget, the revenues constitute 69.81% of revised budget, versus only 70.14% of actual annual revenues in FY 2014.

<sup>1</sup>The fund had an anticipated use of fund balance in the amount of \$7,273,180 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$2,055,809 in FY 2015.

## EXPENDITURE ANALYSIS

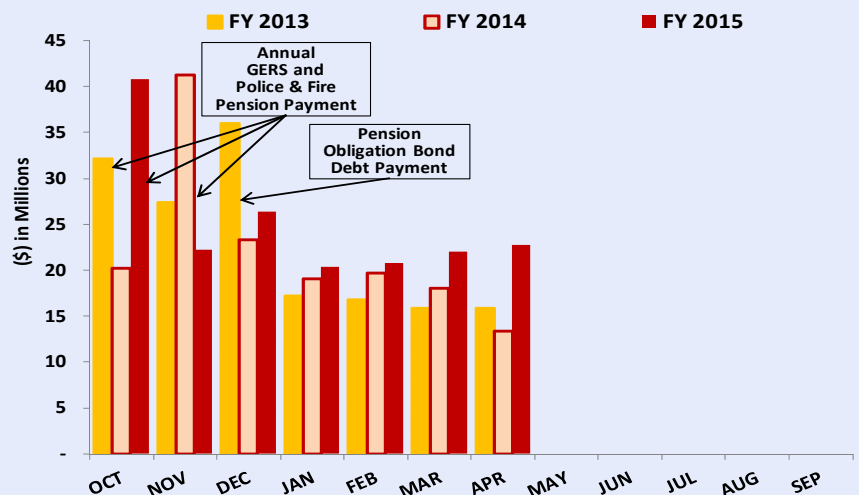
## GENERAL FUND EXPENDITURES YEAR-TO-DATE

Expenditure Source	FY 2014 YTD	% of FY 2014 YTD	FY 2015 YTD	% of FY 2015 YTD
Salaries & Wages	\$ 69,431,076	44.86%	\$ 71,915,987	40.97%
Fringe Benefits	32,546,455	21.03%	40,275,817	22.94%
Services & Materials	13,727,682	8.87%	15,444,647	8.80%
Other Operating Expenses	16,148,718	10.43%	21,876,291	12.46%
Capital Outlay	6,901	0.00%	274,262	0.16%
Other Uses	22,925,025	14.81%	25,757,244	14.67%
<b>YTD</b>	<b>\$ 154,785,857</b>	<b>100.00%</b>	<b>\$ 175,544,249</b>	<b>100.00%</b>



## FY 2015 GENERAL FUND EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 20,168,596	7.02%	\$ 40,829,592	13.40%
November	41,244,357	14.36%	22,259,551	7.31%
December	23,318,857	8.12%	26,424,612	8.67%
January	19,039,164	6.63%	20,364,810	6.68%
February	19,706,813	6.86%	20,820,508	6.83%
March	17,991,309	6.27%	22,074,613	7.24%
April	13,316,762	4.64%	22,770,563	7.47%
May	26,299,610	-	-	-
June	19,879,447	-	-	-
July	21,202,429	-	-	-
August	25,400,656	-	-	-
September	39,568,336	-	-	-
<b>YTD</b>	<b>154,785,857</b>	<b>53.91%</b>	<b>\$ 175,544,249</b>	<b>57.61%</b>
Total FY 2014	\$ 287,136,335	Amended Budget	\$ 304,714,773	

**NEUTRAL**

Year-to-date expenditures are higher than those for FY 2014 by \$20,758,392 or 13.41%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, an increase in the transfer for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund. The General Fund estimated carry-over encumbrances for FY 2014 were \$2,055,809, versus \$812,365 last year. Relative to the budget, the expenditures constitute 57.61% of revised budget, versus only 53.91% of actual annual expenditures in FY 2014.

## EXPENDITURE ANALYSIS (continued)

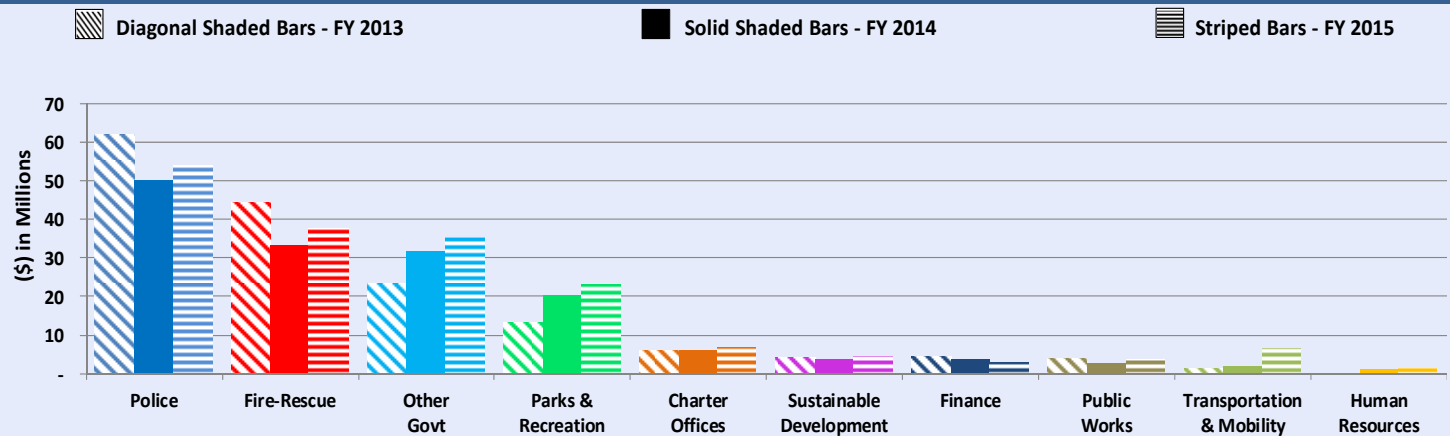
## FY 2015 GENERAL FUND EXPENDITURES YEAR-TO-DATE

Department	FY 2015 Revised Budget	FY 2015 YTD	% of Budget Spent
Police	\$ 93,859,212	\$ 53,894,272	57.42%
Fire-Rescue	67,697,545	37,616,954	55.57%
Other Government*	59,604,317	35,392,793	59.38%
Parks & Recreation	38,376,780	23,034,279	60.02%
Charter Offices	12,758,458	6,674,451	52.31%
Sustainable Development	8,483,729	4,592,968	54.14%
Finance	5,374,404	2,753,259	51.23%
Public Works	6,758,113	3,719,196	55.03%
Transportation & Mobility	8,475,911	6,415,897	75.70%
Human Resources	3,326,304	1,450,180	43.60%
<b>Total</b>	<b>\$ 304,714,773</b>	<b>\$ 175,544,249</b>	<b>57.61%</b>

\*Other Government includes General Government expenditures, and Transfers Out.

Percent of General Fund Actual Expenditures  
Year-To-Date

## GENERAL FUND EXPENDITURES BY DEPARTMENT



## GENERAL FUND OVERTIME

FY 2015 overtime expenditures year-to-date were slightly lower than those for FY 2014 by \$39,693 or -1.1%. Parks & Recreation overtime was due to holiday pay and coverage at special City sponsored events. Fire-Rescue Operations overtime was due to maintaining the available staffing to meet the daily "minimum" staffing requirements and extended lifeguard hours on the beach. Police overtime was due to minimum staffing requirements, several new crime prevention strategies, a new Community Support Division unit, and increased presence at special events. A portion of the Police overtime (\$356,649) is eligible for reimbursement year to date.

Department	FY 2015 Revised Budget	FY 2014 YTD	FY 2015 YTD	% of Budget Spent
Police	\$ 3,694,800	\$ 2,842,584	\$ 2,941,995	79.63%
Fire-Rescue	1,078,500	641,429	498,500	46.22%
Parks & Recreation	181,370	163,873	146,295	80.66%
Sustainable Development	28,000	8,462	49,867	178.10%
Public Works	21,000	4,049	2,337	11.13%
Administrative	12,000	27,880	9,590	79.92%
<b>Total</b>	<b>\$ 5,015,670</b>	<b>\$ 3,688,277</b>	<b>\$ 3,648,584</b>	<b>72.74%</b>

## OVERALL FUND PERFORMANCE

POSITIVE\*

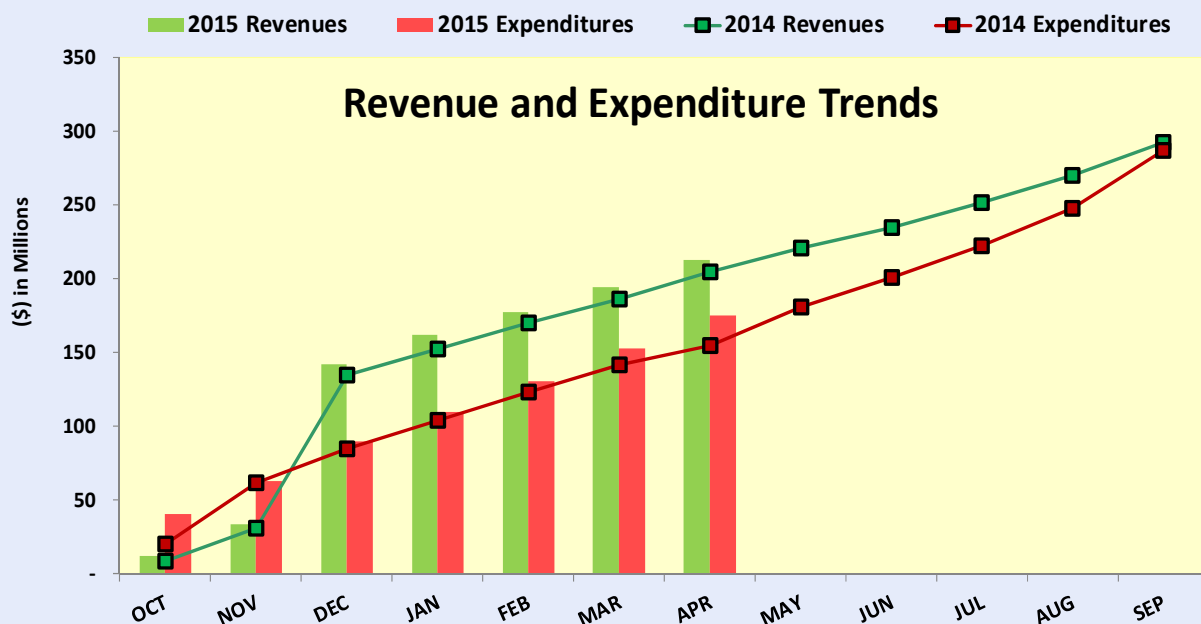
## FY 2015 GENERAL FUND REVENUES VS. EXPENDITURES

	FY 2015 Revenues	FY 2015 Expenditures	Difference
October	\$ 12,453,541	\$ 40,829,592	\$ (28,376,051)
November	21,417,583	22,259,551	(841,968)
December	108,315,841	26,424,612	81,891,229
January	19,632,898	20,364,810	(731,912)
February	15,385,855	20,820,508	(5,434,653)
March	17,509,505	22,074,613	(4,565,108)
April	17,996,452	22,770,563	(4,774,111)
May	-	-	-
June	-	-	-
July	-	-	-
August	-	-	-
September	-	-	-
<b>Year-To-Date</b>	<b>\$ 212,711,675</b>	<b>\$ 175,544,249</b>	<b>\$ 37,167,426</b>
<i>Planned Use of Fund Balance</i>	<i>7,273,180</i>	<i>-</i>	<i>7,273,180</i>
<b>Total</b>	<b>\$ 219,984,855</b>	<b>\$ 175,544,249</b>	<b>\$ 44,440,606</b>

**POSITIVE** Revenues for FY 2015 are higher than those for FY 2014 by \$7,615,454 or 3.71%; primarily due to an increase in property tax and sanitation franchise fee revenues.

**NEUTRAL** Expenditures for FY 2015 are higher than those for FY 2014 by \$20,758,392 or 13.41%; primarily due to a \$5,300,000 Wave project contribution to South Florida Regional Transportation Authority, an increase in the transfers for FY 2015 General Fund capital projects, and an increased contribution to the Sanitation Fund.

## FY 2015 VS. FY 2014 REVENUES AND EXPENDITURES



\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

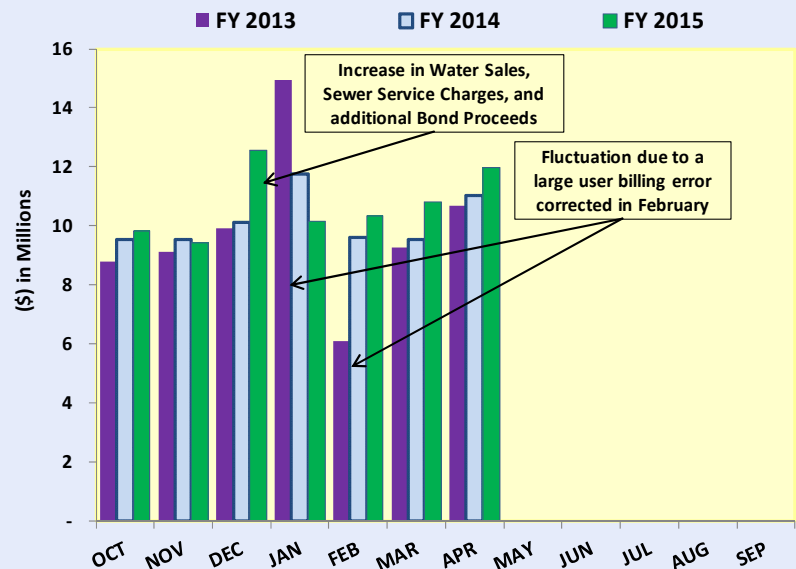


# WATER & SEWER FUND PERFORMANCE

POSITIVE\*

## FY 2015 WATER & SEWER FUND (450 & 451) REVENUES VS. FY 2014

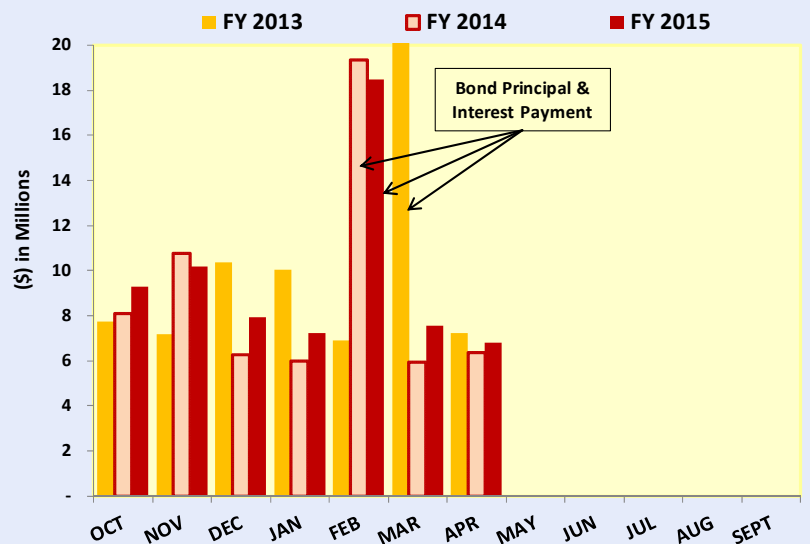
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 9,547,020	7.93%	\$ 9,843,313	6.98%
November	9,546,669	7.93%	9,433,778	6.68%
December	10,129,177	8.41%	12,545,765	8.89%
January	11,749,283	9.76%	10,172,362	7.21%
February	9,603,138	7.97%	10,360,985	7.34%
March	9,540,724	7.92%	10,816,752	7.66%
April	11,046,717	9.17%	11,977,914	8.49%
May	10,071,169	-	-	-
June	10,309,346	-	-	-
July	10,627,510	-	-	-
August	9,687,218	-	-	-
September	8,581,931	-	-	-
<b>YTD</b>	<b>\$ 71,162,728</b>	<b>59.09%</b>	<b>\$ 75,150,869</b>	<b>53.25%</b>
Appropriated/ Anticipated	-	-	12,145,651	8.61%
Fund Balance <sup>1</sup>	-	-	-	-
<b>Total</b>	<b>\$ 120,439,902</b>	<b>Total Ytd</b>	<b>\$ 87,296,520</b>	<b>61.86%</b>



**POSITIVE** As of April, the Water & Sewer Fund revenue collections year-to-date are higher than those for FY 2014 by \$3,988,141 or 5.60%. Relative to the budget, the revenues constitute only 53.25% of revised budget, versus 59.09% of actual annual revenues in FY 2014.

## FY 2015 WATER & SEWER FUND (450 & 451) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 8,092,793	6.85%	\$ 9,284,125	6.59%
November	10,753,546	9.10%	10,183,874	7.23%
December	6,275,581	5.31%	7,953,871	5.64%
January	5,983,481	5.06%	7,226,927	5.13%
February	19,332,725	16.36%	18,467,438	13.11%
March	5,943,214	5.03%	7,569,981	5.37%
April	6,361,653	5.38%	6,791,530	4.82%
May	11,582,937	-	-	-
June	6,701,184	-	-	-
July	6,810,154	-	-	-
August	20,217,423	-	-	-
September	10,096,397	-	-	-
<b>YTD</b>	<b>\$ 62,742,993</b>	<b>53.10%</b>	<b>\$ 67,477,746</b>	<b>47.89%</b>
<b>Total</b>	<b>\$ 118,151,088</b>	<b>Amended Budget</b>	<b>\$ 140,905,146</b>	



**NEUTRAL** Consistent with higher revenues, the Water & Sewer Fund expenditures year-to-date are higher than those for FY 2014 by \$4,734,753 or 7.55%. Relative to the budget, the expenditures constitute only 47.89% of revised budget, versus 53.10% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

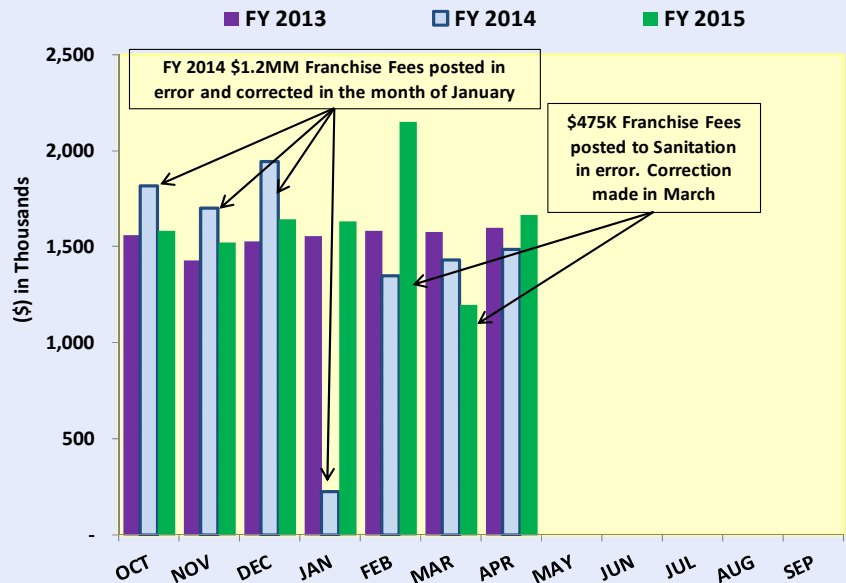
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$12,145,651 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,573,788.

# SANITATION FUND PERFORMANCE

POSITIVE\*

## FY 2015 SANITATION FUND (409) REVENUES VS. FY 2014

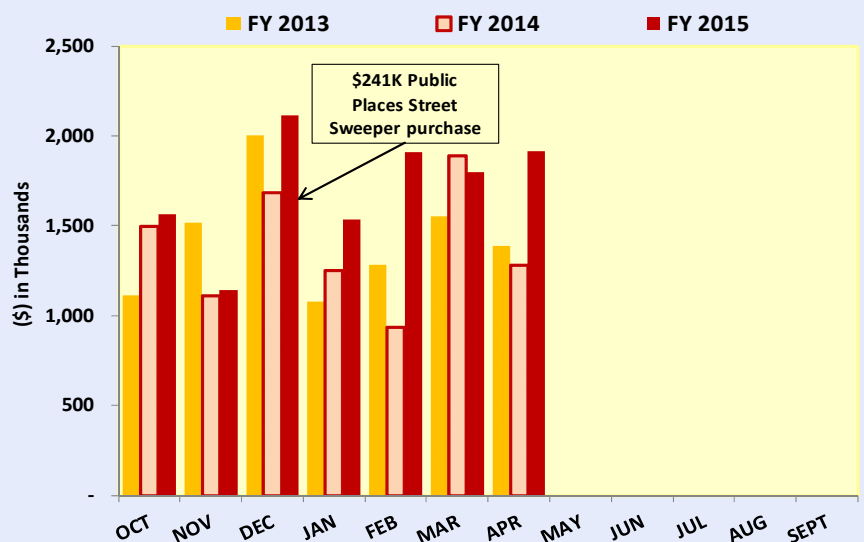
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,817,144	8.97%	\$ 1,582,279	6.33%
November	1,700,671	8.40%	1,518,891	6.08%
December	1,941,393	9.59%	1,639,940	6.56%
January	225,941	1.12%	1,633,939	6.54%
February	1,347,677	6.66%	2,150,528	8.61%
March	1,428,380	7.05%	1,195,516	4.79%
April	1,487,532	7.35%	1,663,947	6.66%
May	1,453,453	-	-	-
June	1,512,515	-	-	-
July	1,601,330	-	-	-
August	1,503,713	-	-	-
September	1,594,895	-	-	-
<b>YTD</b>	<b>\$ 9,948,739</b>	<b>49.13%</b>	<b>\$ 11,385,040</b>	<b>45.57%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	2,634,760	13.01%	5,569,341	22.29%
<b>Total</b>	<b>Total Ytd</b>			
FY 2014	\$ 20,249,406	FY 2014	\$ 16,954,381	67.86%

**POSITIVE**

As of April, the Sanitation Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,436,301 or 14.44%. Relative to the budget, the revenues constitute only 45.57% of revised budget, versus 49.13% of actual annual revenues in FY 2014.

## FY 2015 SANITATION FUND (409) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,495,997	7.39%	\$ 1,563,333	6.26%
November	1,107,504	5.47%	1,144,976	4.58%
December	1,682,505	8.31%	2,111,710	8.45%
January	1,247,668	6.16%	1,535,206	6.14%
February	932,535	4.61%	1,906,663	7.63%
March	1,886,989	9.32%	1,800,891	7.21%
April	1,279,862	6.32%	1,916,503	7.67%
May	2,091,271	-	-	-
June	1,907,887	-	-	-
July	1,811,634	-	-	-
August	1,534,729	-	-	-
September	3,270,826	-	-	-
<b>YTD</b>	<b>\$ 9,633,059</b>	<b>47.57%</b>	<b>\$ 11,979,282</b>	<b>47.95%</b>
<b>Total</b>	<b>Amended</b>			
FY 2014	\$ 20,249,406	Budget	\$ 24,984,332	

**NEUTRAL**

Consistent with higher revenues, the Sanitation Fund expenditures year-to-date are higher than those for FY 2014 by \$2,346,223 or 24.36% due to a planned increase in expenditures for public places cleaning and contractual increases. Relative to the budget, the expenditures constitute 47.95% of revised budget, versus only 47.57% of actual annual expenditures in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$2,634,760 in FY 2014 and an anticipated use of fund balance in the amount of \$5,569,341 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$559,060.

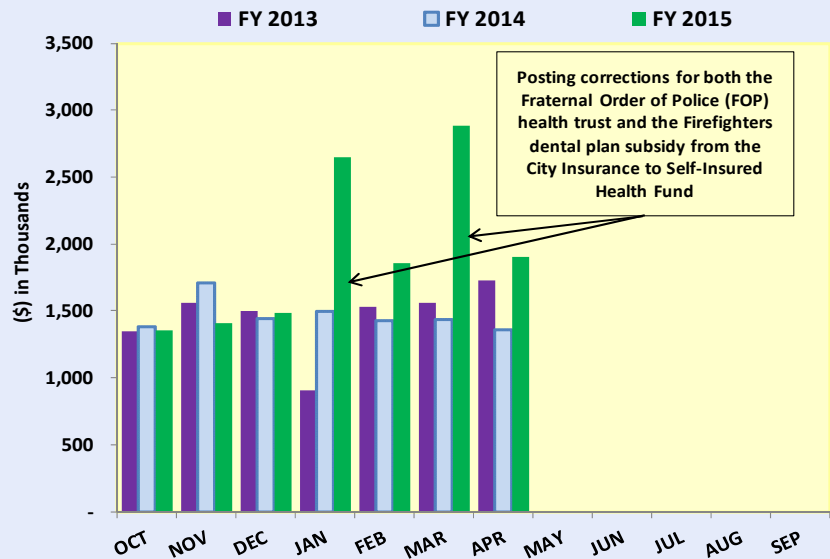


## SELF-INSURED HEALTH FUND PERFORMANCE

POSITIVE\*

## FY 2015 SELF-INSURED HEALTH FUND (545) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,379,477	7.62%	\$ 1,357,909	5.73%
November	1,708,807	9.44%	1,412,019	5.96%
December	1,440,436	7.96%	1,482,347	6.26%
January	1,497,362	8.27%	2,647,957	11.18%
February	1,425,121	7.88%	1,857,872	7.85%
March	1,433,566	7.92%	2,881,995	12.17%
April	1,357,515	7.50%	1,904,347	8.04%
May	1,820,318	-	-	-
June	1,450,116	-	-	-
July	1,489,579	-	-	-
August	1,357,302	-	-	-
September	1,735,406	-	-	-
<b>YTD</b>	<b>\$ 10,242,283</b>	<b>56.60%</b>	<b>\$ 13,544,446</b>	<b>57.20%</b>
Appropriated/ Anticipated	-	-	1,211,429	5.12%
Fund Balance <sup>1</sup>	-	-	-	-
Total FY 2014	\$ 18,095,004	Total Ytd FY 2015	\$ 14,755,875	62.31%

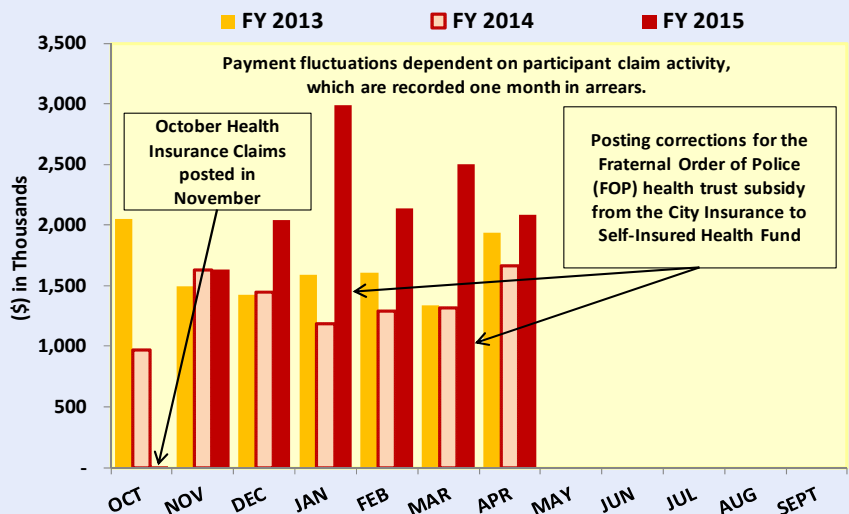


## POSITIVE

As of April, the Self-Insured Health Fund revenue collections year-to-date are higher than those for FY 2014 by \$3,302,163 or 32.24%. This is primarily due to the Fraternal Order of Police health trust and the Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute 57.20% of revised budget, versus only 56.60% of actual annual revenues in FY 2014.

## FY 2015 SELF-INSURED HEALTH FUND (545) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 972,051	6.29%	\$ 8,198	0.03%
November	1,630,851	10.55%	1,629,850	6.88%
December	1,445,253	9.35%	2,044,254	8.63%
January	1,183,964	7.66%	2,989,067	12.62%
February	1,289,416	8.34%	2,136,914	9.02%
March	1,316,763	8.52%	2,503,773	10.57%
April	1,660,042	10.74%	2,086,828	8.81%
May	495,350	-	-	-
June	1,600,497	-	-	-
July	2,116,370	-	-	-
August	532,199	-	-	-
September	1,212,402	-	-	-
<b>YTD</b>	<b>\$ 9,498,340</b>	<b>61.46%</b>	<b>\$ 13,398,884</b>	<b>56.58%</b>
Total FY 2014	\$ 15,455,158	Amended Budget	\$ 23,680,588	-



## NEUTRAL

Consistent with higher revenues, the Self-Insured Health Fund expenditures year-to-date are higher than FY 2014 by \$3,900,544 or 41.07%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self-Insured Health Fund in FY 2015 for correct accounting purposes. Relative to the budget, the expenditures constitute only 56.58% of revised budget, versus 61.46% of actual annual expenditures in FY 2014. Self-Insured health benefit expenditures fluctuate monthly depending on participant claim activity. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

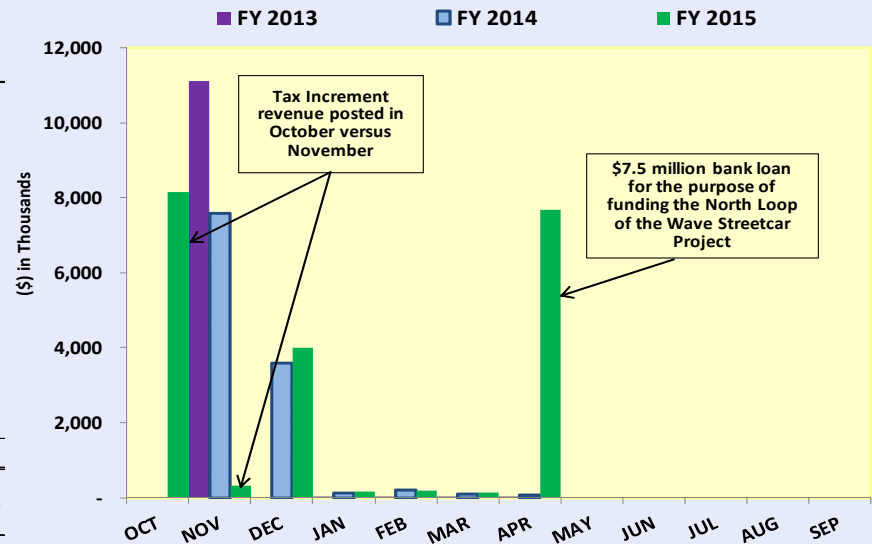
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,211,429 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$221,268.

## CRA FUND PERFORMANCE

POSITIVE\*

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ 8,156,746	31.38%
November	7,576,857	64.82%	317,352	1.22%
December	3,583,303	30.66%	3,997,531	15.38%
January	135,021	1.16%	159,716	0.61%
February	197,021	1.69%	180,404	0.69%
March	90,406	0.77%	148,209	0.57%
April	62,691	0.54%	7,687,948	29.58%
May	2,508	-	-	-
June	20,198	-	-	-
July	620	-	-	-
August	15,997	-	-	-
September	3,581	-	-	-
<b>YTD</b>	<b>\$ 11,645,299</b>	<b>99.63%</b>	<b>\$ 20,647,906</b>	<b>79.43%</b>
Appropriated/ Anticipated	-	-	5,039,076	19.38%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 11,688,203	Total Ytd FY 2015	\$ 25,686,982	98.82%

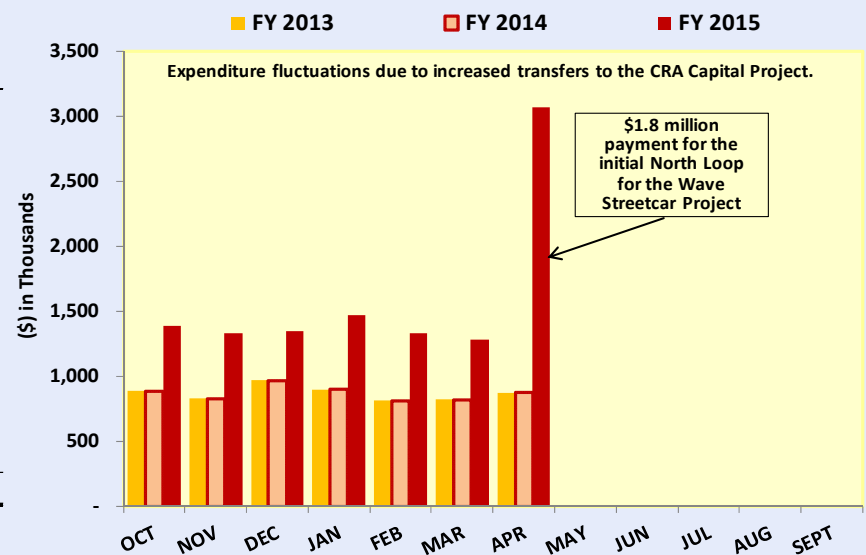


## POSITIVE

As of April, the Community Redevelopment Agency Fund revenue collections year-to-date are higher than those for FY 2014 by \$9,002,607 or 77.31%, primarily due to higher Tax Increment revenues and a \$7.5 million bank loan to finance the design and construction of the North Loop option of the Wave Streetcar Project. Relative to the budget, the revenues constitute only 79.43% of revised budget, versus 99.63% of actual annual revenues in FY 2014.

FY 2015 COMMUNITY REDEVELOPMENT AGENCY (CRA) FUND (106)  
EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 904,367	8.24%	\$ 1,383,116	5.33%
November	829,655	7.56%	1,324,593	5.10%
December	806,663	7.35%	1,343,704	5.18%
January	862,634	7.86%	1,465,970	5.65%
February	872,254	7.95%	1,329,132	5.12%
March	1,600,363	14.59%	1,279,934	4.93%
April	838,034	7.64%	3,064,334	11.81%
May	768,761	-	-	-
June	819,408	-	-	-
July	776,631	-	-	-
August	887,716	-	-	-
September	1,004,397	-	-	-
<b>YTD</b>	<b>\$ 6,713,970</b>	<b>61.20%</b>	<b>\$ 11,190,783</b>	<b>43.11%</b>
Total FY 2014	\$ 10,970,883	Amended Budget	\$ 25,956,718	



## NEUTRAL

Consistent with higher revenues, the Community Redevelopment Agency Fund expenditures year-to-date are higher than those for FY 2014 by \$4,476,813 or 66.68%, primarily due to transfers to the Capital Project fund and \$1,771,987 contribution for the initial North Loop for the Wave Streetcar Project. Relative to the budget, the expenditures constitute only 43.11% of revised budget, versus 61.20% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

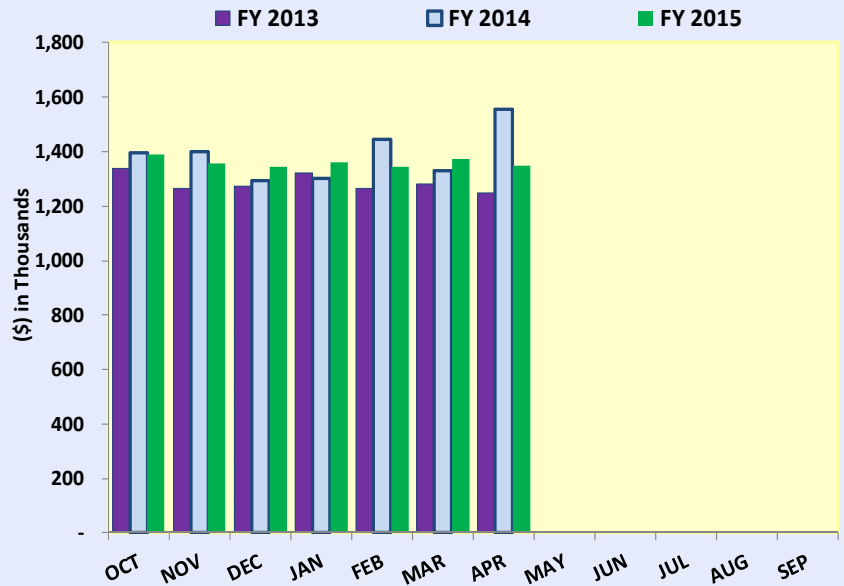
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$5,039,076 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$220,291.

## CENTRAL SERVICES FUND PERFORMANCE

POSITIVE\*

## FY 2015 CENTRAL SERVICES FUND (581) REVENUES VS. FY 2014

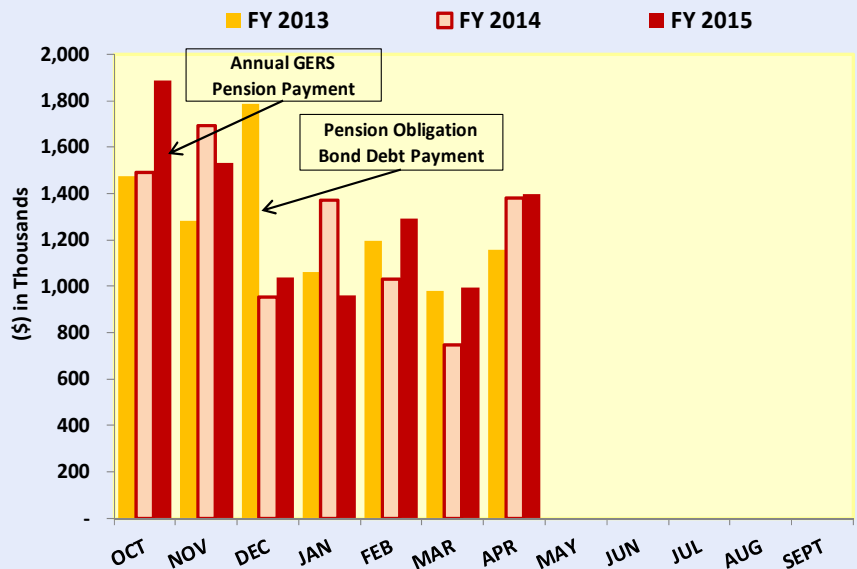
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,396,071	8.50%	\$ 1,389,648	7.83%
November	1,399,324	8.52%	1,358,020	7.66%
December	1,293,058	7.87%	1,346,359	7.59%
January	1,302,086	7.92%	1,361,735	7.68%
February	1,443,191	8.78%	1,343,181	7.57%
March	1,331,457	8.10%	1,372,480	7.74%
April	1,554,453	9.46%	1,349,785	7.61%
May	1,305,309		-	
June	1,358,584		-	
July	1,328,898		-	
August	1,380,122		-	
September	1,340,499		-	
<b>YTD</b>	<b>\$ 9,719,641</b>	<b>59.15%</b>	<b>\$ 9,521,207</b>	<b>53.68%</b>
Appropriated/ Anticipated	-		1,460,558	8.23%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 16,433,053	Total Ytd FY 2015	\$ 10,981,765	61.91%

**NEUTRAL**

As of April, the Central Services Fund revenue collections year-to-date are lower than those for FY 2014 by \$198,434 or -2.04%. Relative to the budget, the revenues constitute only 53.68% of revised budget, versus 59.15% of actual annual revenue in FY 2014.

## FY 2015 CENTRAL SERVICES FUND (581) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,490,222	9.40%	\$ 1,885,380	10.63%
November	1,695,126	10.70%	1,532,199	8.64%
December	955,981	6.03%	1,035,830	5.84%
January	1,371,357	8.65%	960,283	5.41%
February	1,029,505	6.50%	1,294,277	7.30%
March	745,791	4.71%	993,144	5.60%
April	1,382,869	8.73%	1,398,008	7.88%
May	1,736,508		-	
June	1,363,675		-	
July	1,049,837		-	
August	1,306,427		-	
September	1,718,584		-	
<b>YTD</b>	<b>\$ 8,670,851</b>	<b>54.72%</b>	<b>\$ 9,099,121</b>	<b>51.30%</b>
Total FY 2014	\$ 15,845,882	Amended Budget	\$ 17,737,141	

**NEUTRAL**

As of April, the Central Services Fund expenditures year-to-date are higher than those for FY 2014 by \$428,270 or 4.94%. In addition, relative to the budget amount, the expenditures constitute only 51.30% of revised budget, versus 54.72% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

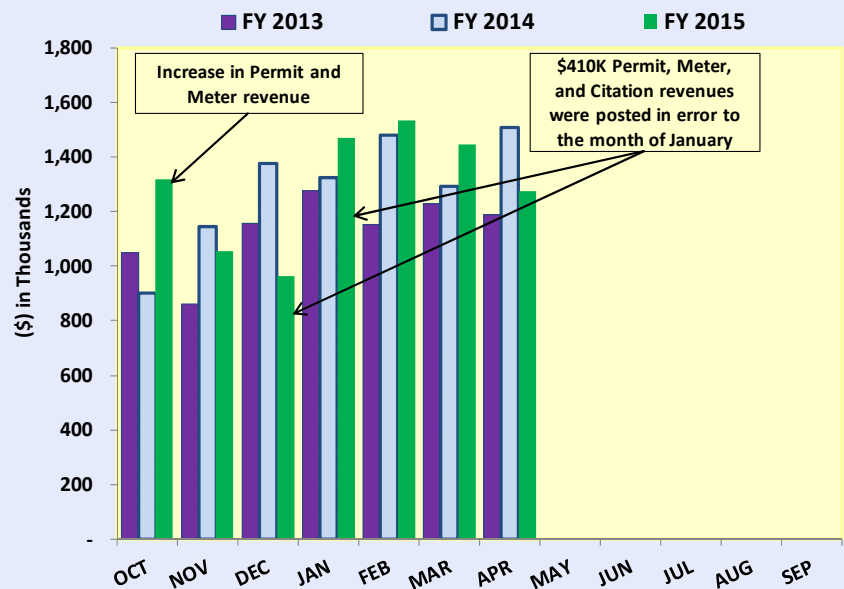
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,460,558 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$502,714.

## PARKING SYSTEM FUND PERFORMANCE

POSITIVE\*

## FY 2015 PARKING SYSTEM FUND (461) REVENUES VS. FY 2014

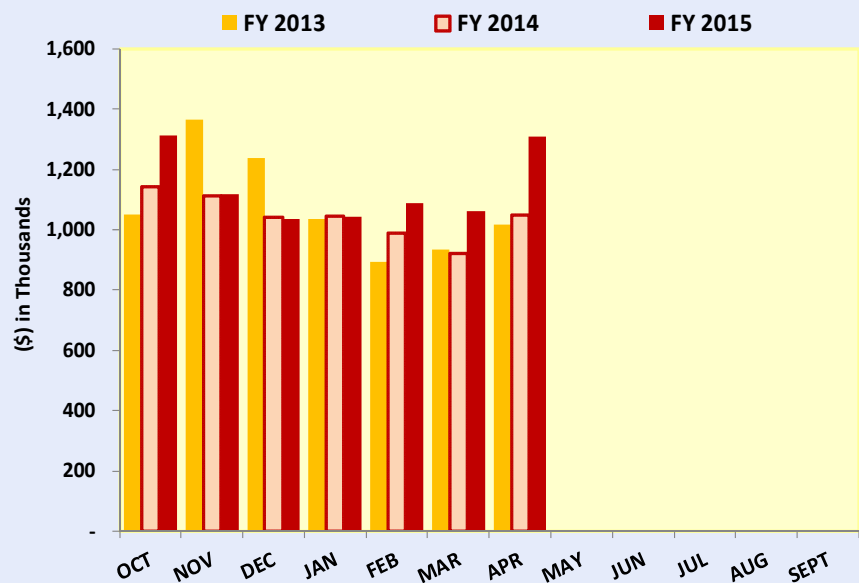
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 900,304	5.59%	\$ 1,316,888	8.01%
November	1,144,861	7.11%	1,053,710	6.41%
December	1,377,661	8.55%	962,795	5.85%
January	1,324,043	8.22%	1,471,748	8.95%
February	1,480,173	9.19%	1,534,884	9.33%
March	1,293,949	8.03%	1,446,990	8.80%
April	1,506,142	9.35%	1,272,801	7.74%
May	1,779,457		-	
June	1,030,321		-	
July	1,775,559		-	
August	1,040,821		-	
September	1,455,626		-	
<b>YTD</b>	<b>\$ 9,027,132</b>	<b>56.04%</b>	<b>\$ 9,059,816</b>	<b>55.09%</b>
Appropriated/ Anticipated	-		1,230,842	7.48%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 16,108,916		Total Ytd FY 2015	\$ 10,290,658
				62.58%



**POSITIVE** As of April, the Parking Fund revenue collections year-to-date are higher than those for FY 2014 by \$32,684 or 0.36%. Relative to the budget, the revenues constitute only 55.09% of revised budget, versus 56.04% of actual annual revenue in FY 2014.

## FY 2015 PARKING SYSTEM FUND (461) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,144,179	8.37%	\$ 1,312,430	7.98%
November	1,114,011	8.15%	1,118,228	6.80%
December	1,041,536	7.62%	1,035,564	6.30%
January	1,044,995	7.65%	1,042,529	6.34%
February	987,862	7.23%	1,088,198	6.62%
March	921,024	6.74%	1,063,297	6.47%
April	1,049,924	7.68%	1,310,654	7.97%
May	1,443,448		-	
June	872,203		-	
July	1,131,337		-	
August	956,260		-	
September	1,957,073		-	
<b>YTD</b>	<b>\$ 7,303,531</b>	<b>53.45%</b>	<b>\$ 7,970,900</b>	<b>48.47%</b>
Total FY 2014	\$ 13,663,852		Amended Budget	\$ 16,444,154



**NEUTRAL** Consistent with higher revenues, the Parking Fund expenditures year-to-date are higher than those for FY 2014 by \$667,369 or 9.14%. Relative to the budget, the expenditures constitute only 48.47% of revised budget, versus 53.45% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

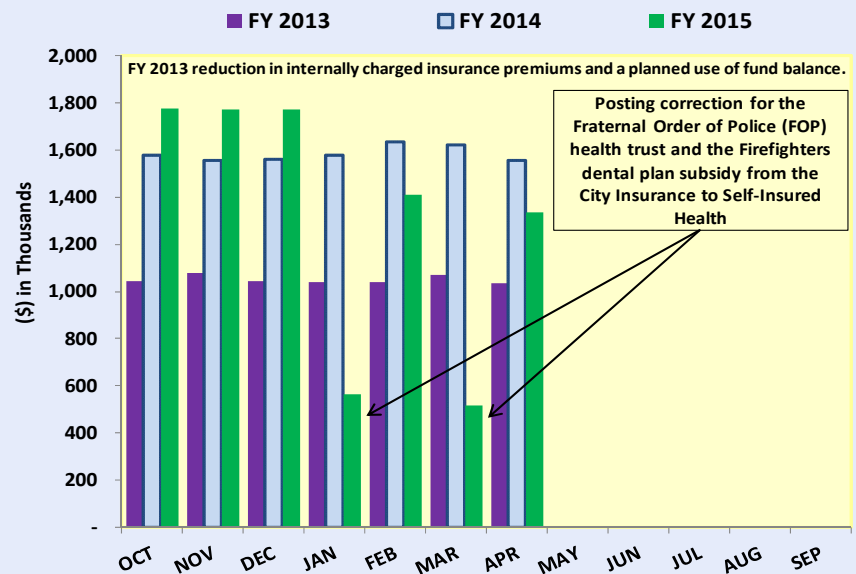
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,230,842 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$449,572.

## CITY INSURANCE FUND PERFORMANCE

NEUTRAL\*

## FY 2015 CITY INSURANCE FUND (543) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,577,296	8.22%	\$ 1,776,315	10.86%
November	1,556,540	8.11%	1,773,495	10.84%
December	1,561,272	8.14%	1,774,031	10.84%
January	1,579,310	8.23%	564,864	3.45%
February	1,633,346	8.51%	1,410,079	8.62%
March	1,621,892	8.45%	516,964	3.16%
April	1,557,705	8.12%	1,335,457	8.16%
May	1,608,772	-	-	-
June	1,707,761	-	-	-
July	1,555,723	-	-	-
August	1,652,730	-	-	-
September	1,573,075	-	-	-
<b>YTD</b>	<b>\$ 11,087,360</b>	<b>57.79%</b>	<b>\$ 9,151,205</b>	<b>55.93%</b>
Appropriated/ Anticipated	-	-	91,940	0.56%
Fund Balance <sup>1</sup>	-	-	-	-
Total FY 2014	\$ 19,185,421	Total Ytd FY 2015	\$ 9,243,145	56.49%

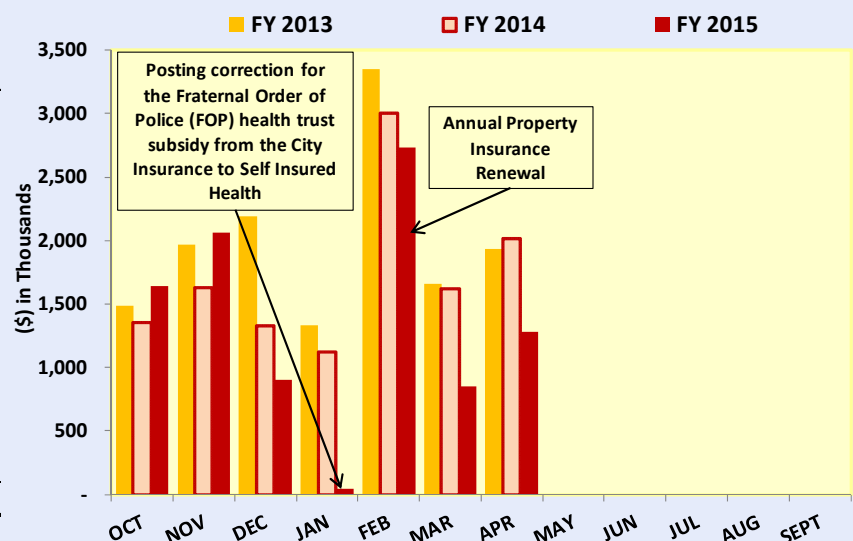


## NEUTRAL

As of April, the City Insurance Fund revenue collections year-to-date are lower than those for FY 2014 by \$1,936,155 or -17.46%. This is primarily due to the Fraternal Order of Police health trust and Firefighters dental plan subsidy that was transferred from the City Insurance Fund to the Self Insurance Fund in FY 2015 for correct accounting purposes. Relative to the budget, the revenues constitute only 55.93% of revised budget, versus 57.79% of actual annual revenues in FY 2014.

## FY 2015 CITY INSURANCE FUND (543) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,198	7.28%	\$ 1,639,993	10.45%
November	1,626,341	8.75%	2,063,831	13.15%
December	1,326,446	7.13%	904,575	5.76%
January	1,123,426	6.04%	47,447	0.30%
February	3,000,942	16.14%	2,732,669	17.41%
March	1,618,326	8.70%	848,897	5.41%
April	2,016,379	10.84%	1,284,056	8.18%
May	1,525,428	-	-	-
June	1,256,987	-	-	-
July	1,311,658	-	-	-
August	1,166,697	-	-	-
September	1,269,012	-	-	-
<b>YTD</b>	<b>\$ 12,066,058</b>	<b>64.89%</b>	<b>\$ 9,521,468</b>	<b>60.65%</b>
Total FY 2014	\$ 18,595,840	Amended Budget	\$ 15,699,636	-



## POSITIVE

Consistent with lower revenues, the City Insurance Fund expenditures year-to-date are lower than those for FY 2014 by \$2,544,590 or -21.09%. This is primarily due to the Fraternal Order of Police health trust subsidy that was transferred from the City Insurance Fund to the Self Insurance Fund in FY 2015 for correct accounting purposes. Relative to budget, the expenditures constitute only 60.65% of revised budget, versus 64.89% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are not exceeding expenditures, resulting in an unfavorable trend. This is planned and due to the timing of insurance claims and annual property insurance renewal payments.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

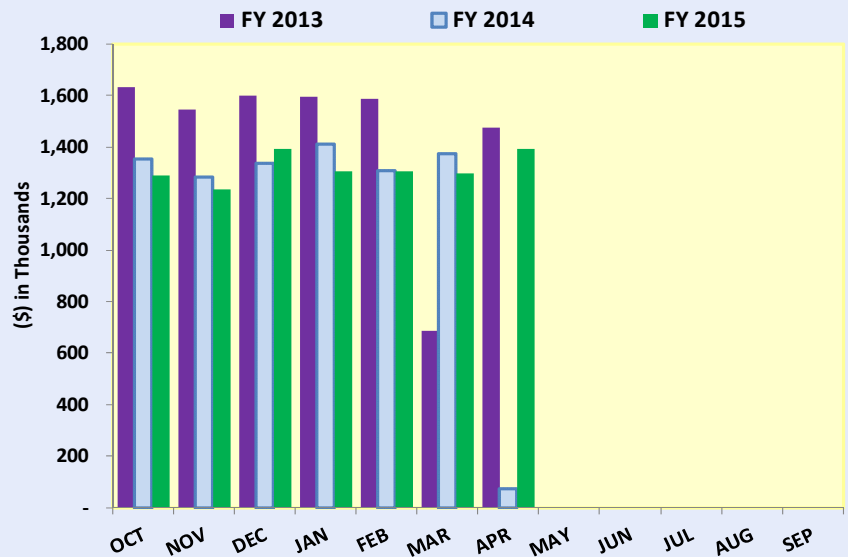
<sup>1</sup>The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$91,940 in FY 2015.

## VEHICLE RENTAL FUND PERFORMANCE

POSITIVE\*

## FY 2015 VEHICLE RENTAL FUND (583) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,354,893	8.28%	\$ 1,288,671	5.88%
November	1,282,351	7.84%	1,236,489	5.64%
December	1,334,849	8.16%	1,394,317	6.36%
January	1,409,532	8.62%	1,304,137	5.95%
February	1,307,321	7.99%	1,304,954	5.95%
March	1,375,976	8.41%	1,298,709	5.92%
April	73,038	0.45%	1,392,346	6.35%
May	2,713,119		-	
June	1,366,800		-	
July	1,421,432		-	
August	1,417,492		-	
September	1,298,996		-	
<b>YTD</b>	<b>\$ 8,137,961</b>	<b>49.76%</b>	<b>\$ 9,219,623</b>	<b>42.05%</b>
Appropriated/ Anticipated	-		5,846,993	26.67%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 16,355,800	Total Ytd FY 2015	\$ 15,066,616	68.72%

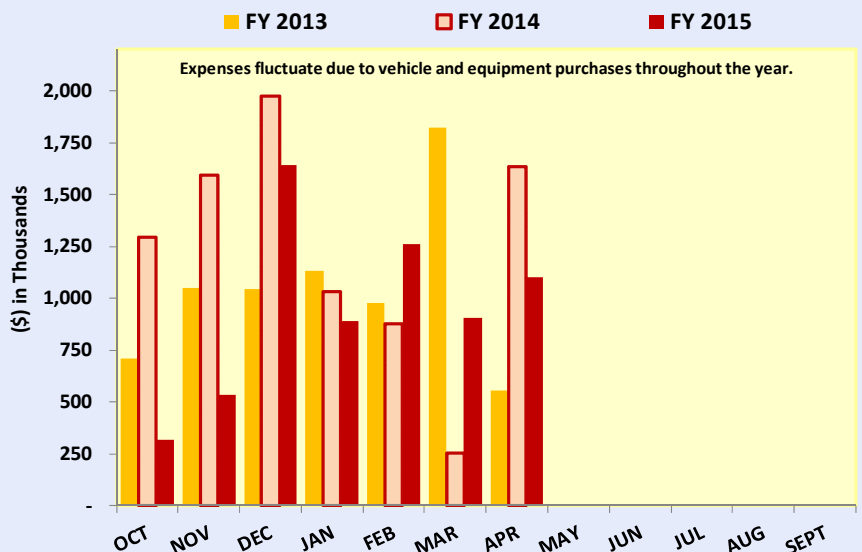


## POSITIVE

As of April, the Vehicle Rental Fund revenue collections year-to-date are lower than those for FY 2014 by \$1,081,662 or -13.29%, primarily due to a planned decrease in overhead and service charges. Relative to the budget, the revenues constitute only 42.05% of revised budget, versus 49.76% of actual annual revenues in FY 2014.

## FY 2015 VEHICLE RENTAL FUND (583) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	1,295,057	8.73%	\$ 319,364	1.50%
November	1,593,999	10.74%	535,120	2.52%
December	1,972,971	13.30%	1,643,330	7.74%
January	1,033,528	6.97%	887,481	4.18%
February	875,912	5.90%	1,259,974	5.94%
March	255,385	1.72%	906,710	4.27%
April	1,636,183	11.03%	1,099,248	5.18%
May	903,690		-	
June	919,418		-	
July	1,251,762		-	
August	940,997		-	
September	2,158,889		-	
<b>YTD</b>	<b>\$ 8,663,035</b>	<b>58.38%</b>	<b>\$ 6,651,227</b>	<b>31.33%</b>
Total FY 2014	\$ 14,837,791	Amended Budget	\$ 21,228,958	



## POSITIVE

Consistent with lower revenues, the Vehicle Rental Fund expenditures year-to-date are lower than those for FY 2014 by \$2,011,808 or -23.22%, primarily due to vehicle and emergency equipment purchases in FY 2014. Relative to the budget, the expenditures constitute only 31.33% of revised budget, versus 58.38% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

<sup>1</sup>The fund had an anticipated use of fund balance for estimated rollovers from prior year purchase order encumbrances in the amount of \$5,846,993 in FY 2015.

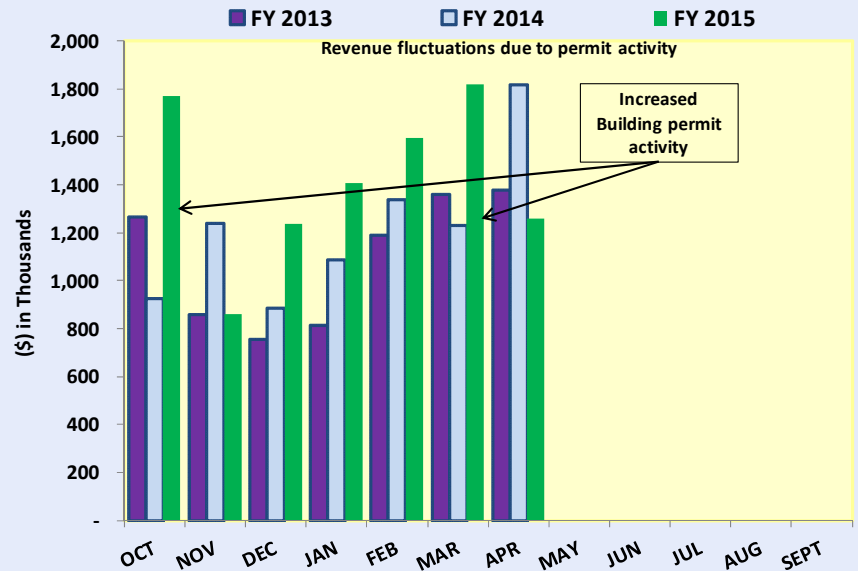


## BUILDING FUND PERFORMANCE

POSITIVE\*

## FY 2015 BUILDING FUND (140, 141 &amp; 142) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 927,382	6.33%	\$ 1,769,822	10.39%
November	1,239,998	8.46%	860,214	5.05%
December	885,126	6.04%	1,235,224	7.25%
January	1,087,513	7.42%	1,406,924	8.26%
February	1,337,161	9.12%	1,593,918	9.36%
March	1,229,578	8.39%	1,819,469	10.68%
April	1,816,427	12.39%	1,257,644	7.38%
May	1,145,364	-	-	-
June	1,237,789	-	-	-
July	1,062,631	-	-	-
August	1,149,532	-	-	-
September	1,540,101	-	-	-
<b>YTD</b>	<b>\$ 8,523,185</b>	<b>58.14%</b>	<b>\$ 9,943,215</b>	<b>58.36%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	-	-	1,333,960	7.83%
<b>Total</b>	<b>Total Ytd</b>			
FY 2014	\$ 14,658,602	FY 2015	\$ 11,277,175	66.20%

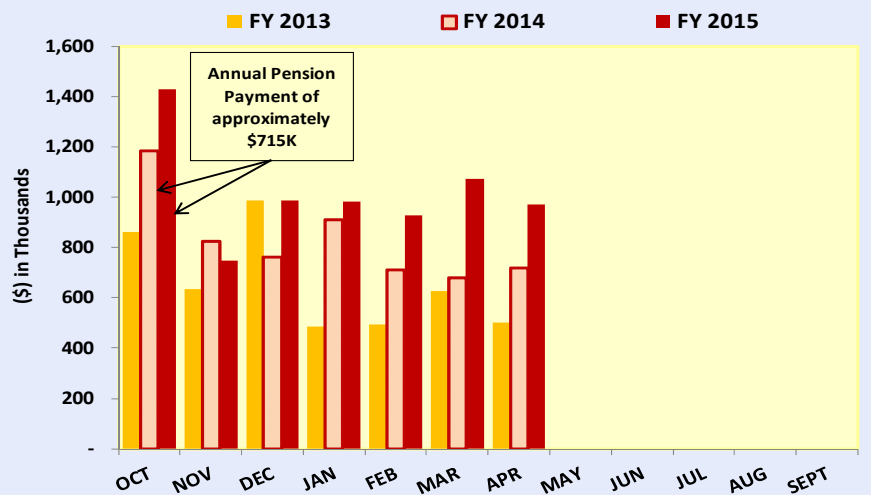


## POSITIVE

As of April, the Building Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,420,030 or 16.66% primarily due to higher permit activity, which increased at a rate of 13.62%. Relative to the budget, the revenues constitute 58.36% of revised budget, versus only 58.14% of actual annual revenues in FY 2014.

## FY 2015 BUILDING FUND (140, 141 &amp; 142) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 1,182,999	11.42%	\$ 1,427,851	9.78%
November	823,763	7.95%	748,831	5.13%
December	762,540	7.36%	987,862	6.77%
January	910,252	8.79%	980,758	6.72%
February	709,327	6.85%	926,574	6.35%
March	680,484	6.57%	1,070,931	7.33%
April	719,653	6.95%	971,770	6.66%
May	955,536	-	-	-
June	757,463	-	-	-
July	799,238	-	-	-
August	805,188	-	-	-
September	1,252,002	-	-	-
<b>YTD</b>	<b>\$ 5,789,018</b>	<b>55.89%</b>	<b>\$ 7,114,577</b>	<b>48.73%</b>
<b>Total</b>	<b>Amended</b>			
FY 2014	\$ 10,358,445	Budget	\$ 14,600,573	



## NEUTRAL

Consistent with increased revenues, the Building Fund expenditures year-to-date are higher than those for FY 2014 by \$1,325,559 or 22.90% due to rollover purchases and a planned increase in temporary clerical staffing and contract services to address peak workloads. Relative to the budget, the expenditures constitute only 48.73% of revised budget, versus 55.89% of actual annual expenditures in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

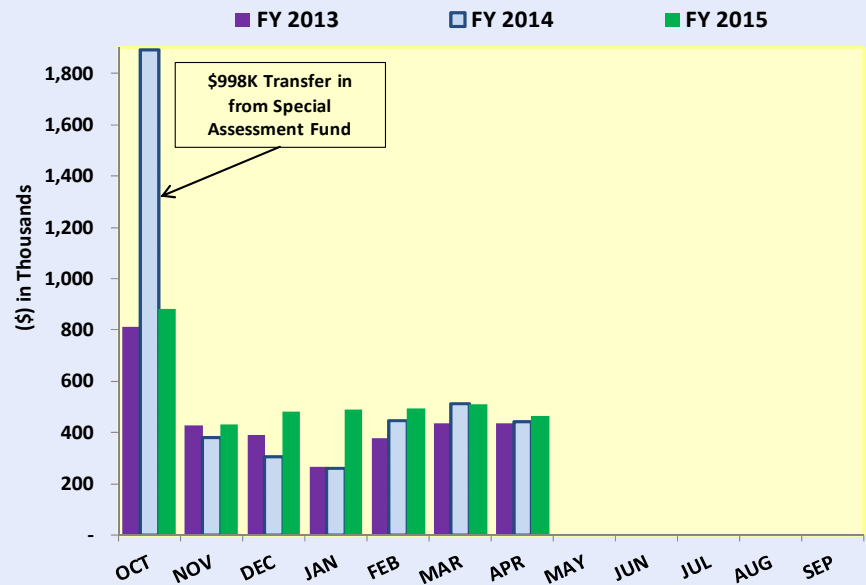
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$1,333,960 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$310,730.

## STORMWATER FUND PERFORMANCE

POSITIVE\*

## FY 2015 STORMWATER (470) REVENUES VS. FY 2014

		% of		% of
	FY 2014	FY 2014	FY 2015	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 1,891,393	28.09%	\$ 880,160	8.18%
November	379,338	5.63%	431,308	4.01%
December	305,339	4.54%	480,348	4.47%
January	261,632	3.89%	487,691	4.53%
February	444,680	6.61%	492,571	4.58%
March	511,559	7.60%	508,419	4.73%
April	443,113	6.58%	465,419	4.33%
May	552,124		-	
June	465,858		-	
July	465,058		-	
August	507,055		-	
September	505,221		-	
YTD	\$ 4,237,054	62.94%	\$ 3,745,917	34.82%
Appropriated/ Anticipated	-		3,091,845	28.74%
Fund Balance <sup>1</sup>				
Total FY 2014	\$ 6,732,370	Total Ytd FY 2015	\$ 6,837,762	63.57%

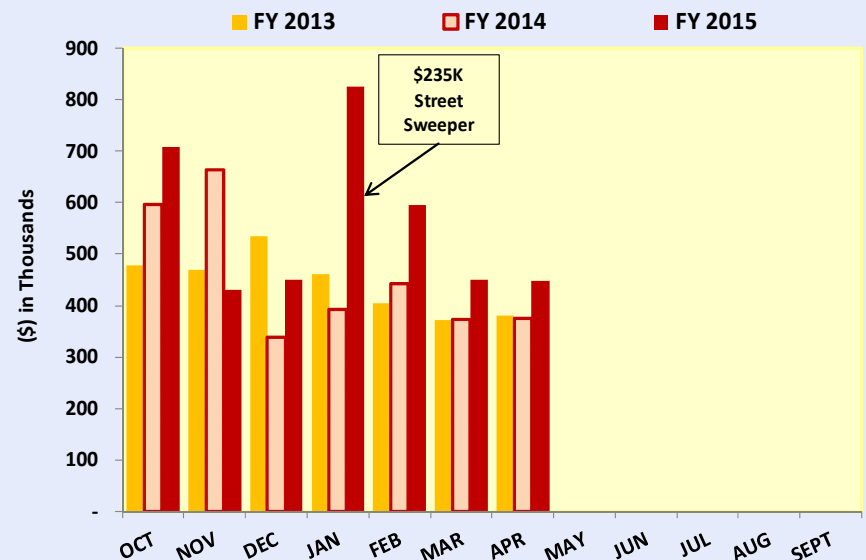


## NEUTRAL

As of April, the Stormwater Fund revenue collections year-to-date are lower than those for FY 2014 by \$491,137 or -11.59%, primarily due to a Special Assessment Fund transfer of \$998K in FY 2014. Relative to the budget, the revenues constitute only 34.82% of revised budget, versus 62.94% of actual annual revenues in FY 2014.

## FY 2015 STORMWATER (470) EXPENDITURES VS. FY 2014

	% of			% of
	FY 2014	FY 2014	FY 2015	Revised
Month	Actual	Actual	Actual	Budget
October	\$ 596,314	10.29%	\$ 707,527	6.58%
November	664,388	11.46%	430,369	4.00%
December	337,374	5.82%	450,512	4.19%
January	391,958	6.76%	825,283	7.67%
February	441,637	7.62%	595,242	5.53%
March	372,154	6.42%	449,043	4.17%
April	375,263	6.47%	446,978	4.16%
May	627,916		-	
June	393,985		-	
July	499,338		-	
August	520,457		-	
September	576,828		-	
YTD	\$ 3,179,088	54.83%	\$ 3,904,954	36.30%
Total		Amended		
FY 2014	\$ 5,797,612	Budget	\$ 10,756,701	



## NEUTRAL

As of April, the Stormwater Fund expenditures year-to-date are higher than those for FY 2014 by \$725,866 or 22.83%. In addition, relative to the budget, the expenditures constitute only 36.30% of revised budget, versus 54.83% of actual annual revenues in FY 2014. Overall, revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

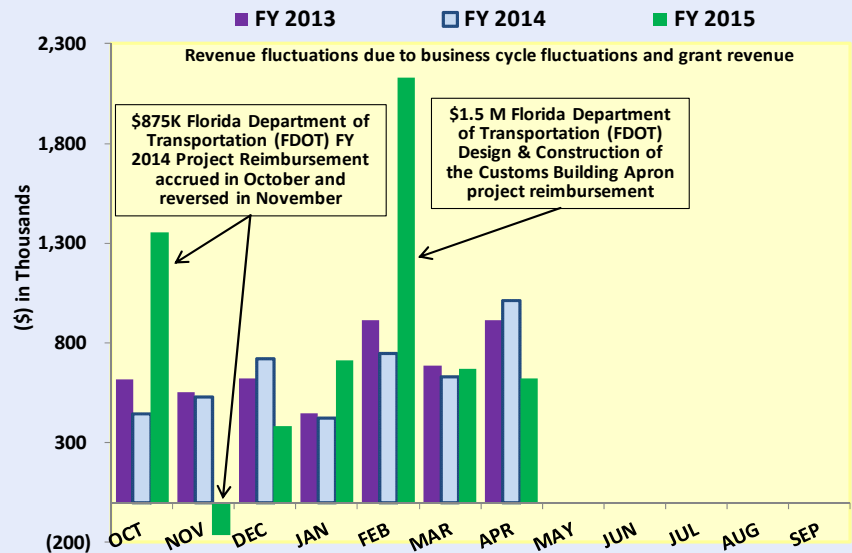
<sup>1</sup>The fund has an anticipated use of fund balance in the amount of \$3,091,845 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$913,324.

# AIRPORT FUND PERFORMANCE

POSITIVE\*

## FY 2015 AIRPORT FUND (468) REVENUES VS. FY 2014

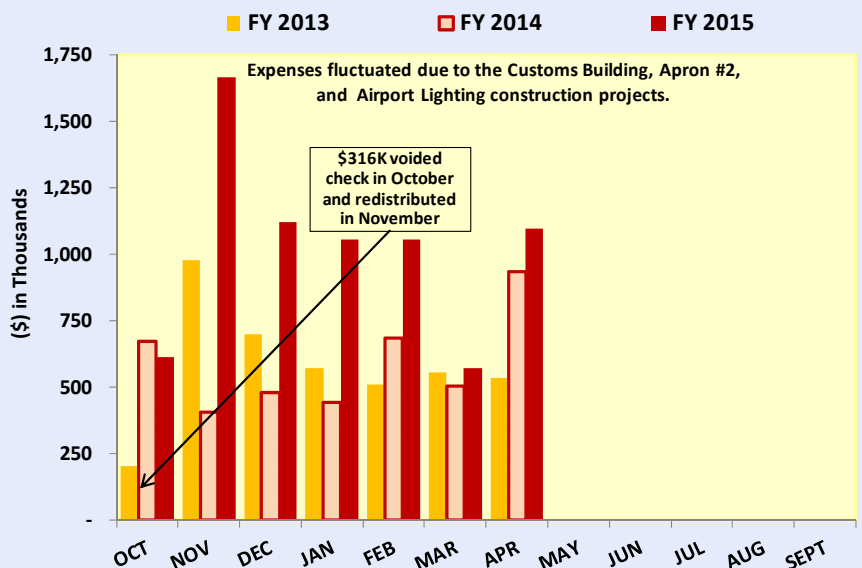
Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 444,904	3.25%	\$ 1,356,046	10.20%
November	530,954	3.87%	(165,989)	-1.25%
December	721,573	5.27%	384,424	2.89%
January	424,300	3.10%	711,460	5.35%
February	748,647	5.46%	2,127,040	15.99%
March	630,978	4.60%	669,329	5.03%
April	1,010,597	7.38%	621,788	4.68%
May	774,650		-	
June	909,023		-	
July	1,152,920		-	
August	1,407,932		-	
September	3,915,349		-	
<b>YTD</b>	<b>\$ 4,511,953</b>	<b>32.93%</b>	<b>\$ 5,704,098</b>	<b>42.89%</b>
Appropriated/ Anticipated Fund Balance <sup>1</sup>	1,031,116	7.52%	4,606,212	34.64%
Total FY 2014	\$ 13,702,943		Total Ytd FY 2015	\$ 10,310,310
				77.53%



**POSITIVE** As of April, the Airport Fund revenue collections year-to-date are higher than those for FY 2014 by \$1,192,145 or 26.42% primarily due to the \$1.5 million Florida Department of Transportation (FDOT) Customs building project reimbursement. In addition, relative to the budget, the revenues constitute 42.89% of revised budget, versus only 32.93% of actual annual revenue in FY 2014.

## FY 2015 AIRPORT FUND (468) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ 675,156	4.93%	\$ 611,835	4.60%
November	408,681	2.98%	1,666,489	12.53%
December	479,368	3.50%	1,122,234	8.44%
January	442,846	3.23%	1,056,581	7.95%
February	684,110	4.99%	1,056,010	7.94%
March	505,472	3.69%	570,670	4.29%
April	934,376	6.82%	1,095,853	8.24%
May	850,840		-	
June	2,001,151		-	
July	1,656,205		-	
August	1,727,605		-	
September	3,337,133		-	
<b>YTD</b>	<b>\$ 4,130,009</b>	<b>30.14%</b>	<b>\$ 7,179,672</b>	<b>53.99%</b>
Total FY 2014	\$ 13,702,943		Amended Budget	\$ 13,298,219



**NEUTRAL** Consistent with increased revenues, the Airport Fund expenditures year-to-date are higher than those for FY 2014 by \$3,049,663 or 73.84%, primarily due to the construction of the Customs Building, Apron #2, and Airport Lighting project. Relative to the budget, the expenditures constitute 53.99% of revised budget, versus only 30.14% of actual annual expenditures in FY 2014. Overall, the fund revenues including appropriated fund balance are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.

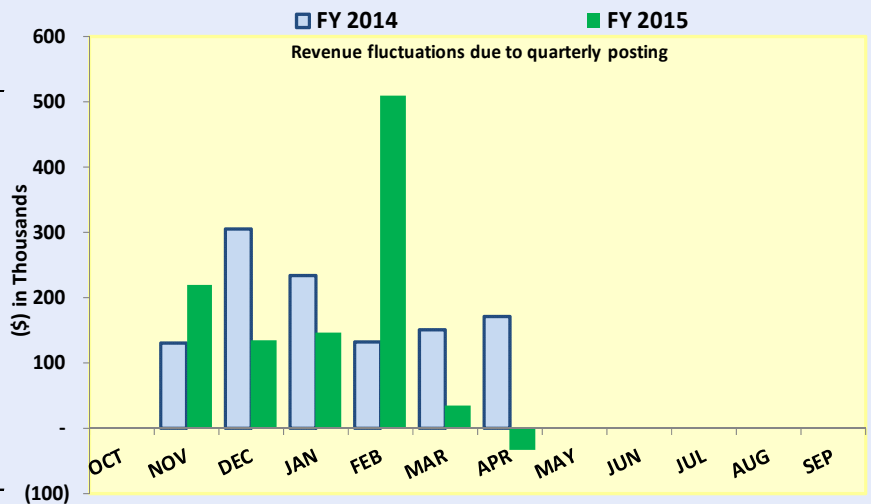
<sup>1</sup>The fund had an appropriated use of fund balance in the amount of \$1,031,116 in FY 2014 and an anticipated use of fund balance in the amount of \$4,606,212 in FY 2015. The FY 2015 anticipated fund balance amount includes estimated rollovers from prior year purchase order encumbrances in the amount of \$3,571,794.

## CEMETERY PERPETUAL FUND PERFORMANCE

POSITIVE\*

## FY 2015 CEMETERY PERPETUAL CARE FUND (627) REVENUES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	130,323	4.44%	218,641	9.94%
December	304,992	10.40%	133,397	6.06%
January	232,742	7.93%	146,834	6.67%
February	132,011	4.50%	509,487	23.16%
March	150,699	5.14%	34,763	1.58%
April	171,516	5.85%	(33,861)	-1.54%
May	393,945		-	
June	170,020		-	
July	206,300		-	
August	173,448		-	
September	867,849		-	
<b>YTD</b>	<b>\$ 1,122,285</b>	<b>38.25%</b>	<b>\$ 1,009,261</b>	<b>45.88%</b>
<i>Total FY 2014</i>	<i>\$ 2,933,845</i>	<i>Total Ytd FY 2015</i>	<i>\$ 1,009,261</i>	<i>45.88%</i>

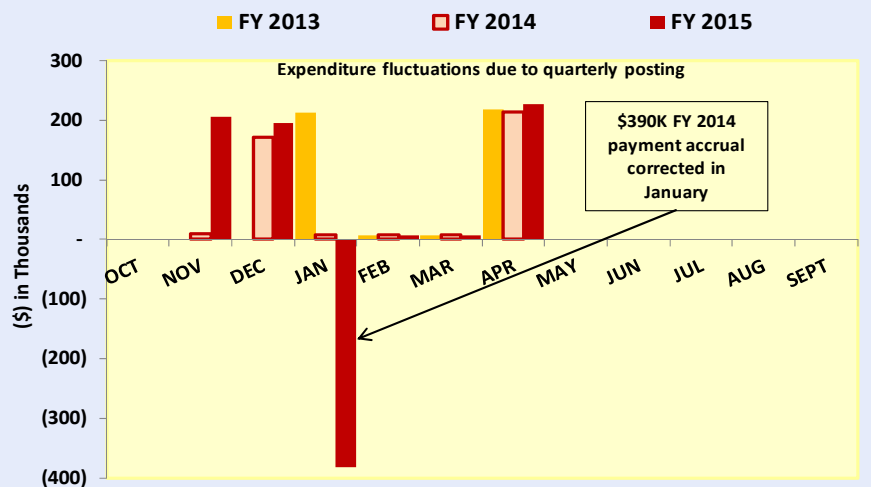


NEUTRAL

As of April, the Cemetery Perpetual Fund revenue collections year-to-date are lower than those for FY 2014 by \$113,024 or -10.07%. In addition, relative to the budget, the revenues constitute 45.88% of revised budget, versus only 38.25% of actual annual revenue in FY 2014.

## FY 2015 CEMETERY PERPETUAL CARE FUND (627) EXPENDITURES VS. FY 2014

Month	FY 2014 Actual	% of FY 2014 Actual	FY 2015 Actual	% of Revised Budget
October	\$ -	0.00%	\$ -	0.00%
November	8,757	0.86%	205,890	16.47%
December	172,146	16.99%	195,057	15.60%
January	7,459	0.74%	(381,543)	-30.52%
February	7,429	0.73%	7,415	0.59%
March	7,285	0.72%	7,102	0.57%
April	213,523	21.07%	227,784	18.22%
May	8,320		-	
June	344,726		-	
July	7,808		-	
August	8,862		-	
September	226,944		-	
<b>YTD</b>	<b>\$ 416,599</b>	<b>41.11%</b>	<b>\$ 261,705</b>	<b>20.93%</b>
<i>Total FY 2014</i>	<i>\$ 1,013,259</i>	<i>Amended Budget</i>	<i>\$ 1,250,259</i>	



POSITIVE

As of April, the Cemetery Perpetual Fund expenditures year-to-date are lower than those for FY 2014 by \$154,894 or -83.30%, primarily due to a FY 2014 final payment accrual in the amount of \$390K corrected in the month of January. In addition, relative to the budget, the expenditures constitute only 20.93% of revised budget, versus 41.11% of actual annual revenue in FY 2014. Overall, revenues are exceeding expenditures, resulting in a favorable trend.

\*This compares year-to-date revenues over expenditures, as of April 30, 2015.